1869 TIMES

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WHOLE NUMBER 12

AUGUST 1978



















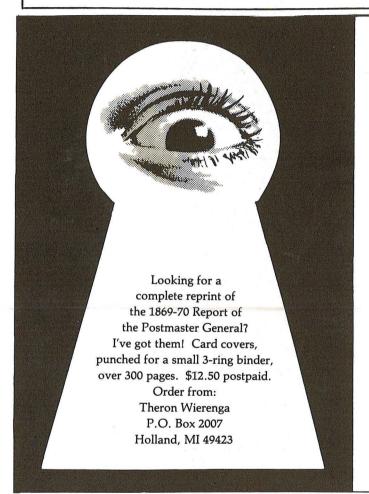




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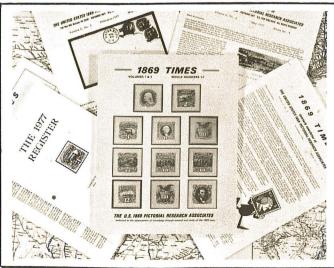
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1869 TIMES

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quarterly newsletter of THE UNITED STATES 1869 PICTORIAL RESEARCH ASSOCIATES, INC.

Bank & Trust Tower, Corpus Christi, TX 78477

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Volume 4, No. 1

August 1978

Whole No. 12

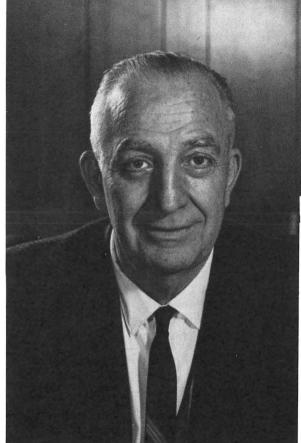
CRYER NEW PRA PRESIDENT

J.C.M. (Jim) Cryer, of Port Lavaca, Texas, is the new President of our United States 1869 Pictorial Research Associates, Inc., being recently installed as such at the annual meeting at CAPEX in Toronto by immediate Past President, Margaret L. Wunsch.

Jim Cryer is extremely well-known in many philatelic circles, being a past President of the Texas Philatelic Association (as well as holding various offices in that group) and very active in several other groups, including the Bureau Issues Association, Essay-Proof Society, Southern Philatelic Federation, U.S. Philatelic Classics Society, American Philatelic Society and our 1869 PRA. We are extremely fortunate to have Jim's quite capable leadership abilities focused on the PRA. His first message as President (and Chairman of the Board of the newly-formed Corporation) will be found on page 2.

PRA INCORPORATES

As has been the intention of the PRA Board of Directors for some time, our study group is now a corporation, being Incorporated in the state of Texas in May 1978. At the organizational meeting, held at the home of J.C.M. Cryer on July 15, 1978, the Incorporators and initial Board Members reviewed the Articles of Incorporation and Certificate of Incorporation received from the State of Texas. They then approved the By-Laws for the new Corporation. (Both of these may be found on pages 21-23 of this edition.) J.C.M. Cryer was then, upon unanimous consent of the Board members assembled, elected Chairman of the Board of the Corporation. Similarly, Rex H. Stever was elected both Secretary and Treasurer of the Corporation. Lots were then drawn to determine initial term length for the



J. C. M. (Jim) Cryer, new President.

initial Board members. The result was as follows: One Year Terms, Director Benjamin E. Chapman and Director Michael Laurence; Two Year Terms, Director J.C.M. Cryer and Director John Birkin-bine, II; Three Year Terms, Director Margaret L. Wunsch, Director Rex H. Stever and Director Elliott H. Coulter.

The new Corporation then offered to take over the membership list of the Association, all assets and liabilities and agreed to continue the announced purposes of the Association to the best of their ability, provided that when the Corporation takes over, the Association agrees to disband. The Board of the Association met and agreed to accept the offer of the Corporation. Finally, at a re-convened meeting of the Board of the Corporation, Chairman Cryer announced that the Corporation had assumed all operations of the Association and that the latter was now dissolved.

Chairman Cryer announced appointment of Margaret Wunsch as new Membership Chairman. Mr. Cryer also appointed Benjamin E. Chapman as Editor-in-Chief of the PRA, Inc. and Jon Rose to the post of Associate Editor. Jon Rose additionally agreed to assume the position of Chairman of the REGISTER Publication Committee for fiscal year 1978-79.

★★★ 1869 TIMES EXPANDS! ★★★★

The Board of Directors, at their meeting at CAPEX, voted to increase the size of the <u>1869 Times</u>, concurrent with a decision not to necessarily publish a <u>REGISTER</u> every year. The result of that action is this 24-page edition of the Times, certainly the largest edition in the history of the publication. And, if there is research material to print, the size will continue to be 24-pages, with cover!

More specifically, the above decision divests the <u>REGISTER</u> from the PRA annual dues structure. As mentioned on page 1, <u>Jon Rose</u>, 30 Golf Road, Pleasanton, California 94566, will Chair the <u>REGISTER</u> <u>Publication Committee</u> and publish books as needed -- separate from the dues structure. More information on this subject and the REGISTER in general may be found on page 9 of this edition.

LET'S ALL WORK TO MAKE THE 1869 TIMES #1 IN PHILATELIC RESEARCH!

A Thumbnail Sketch of the Annual Meeting:

The Annual Meeting of the 1869 Pictorial Research Associates was held Sunday, June 11, 1978 at 2 P.M. in the Algonquin Room of the Royal York Hotel, Toronto, Ontario, Canada. Present were Board members Wunsch, Cryer, Laurence, Stever, Board member-elect Coulter, seven other PRA members and two guests.

A report of the previous day's Board meeting was given by Jim Stever. Included in this report was the statement of the PRA's financial condition showing \$3172 on deposit as of June 1. (Fiscal year end report is found on page 24.) Also reported was the Board's decision to keep the dues at \$15 per year, to expand the Times but not necessarily publish a <u>REGISTER</u> every year. Other Board discussions reported were: 1) an audit of the books, 2) an increase in price to \$5 per issue for future Times with old issues to remain at \$2, 3) agreement to publish in the Times a statement of Board policy ((Continued on page 10))......

1869 TIMES

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PRESIDENT'S MESSAGE

By J. C. M. Cryer

As the United States 1869 Pictorial Research Associates, Inc. commences its fourth year of existence as a vehicle to promote the research and study of the 1869 issue of United States postage stamps and to preserve in permanent form by publication and distribution of the newly discovered items of interest, your President for the first time undertakes to coordinate and guide these efforts to the best of his ability.

At CAPEX in Toronto during June and again in Port Lavaca during July, I had the opportunity of visiting with quite a cross-section of the 1869 PRA membership. The enthusiasm shown in both instances makes it extremely easy to be abundantly optimistic about the future amd makes it possible to consider and undertake projects that may otherwise have appeared to be overly ambitious.

At Port Lavaca, your Officers and Directors were able to complete all of the uninteresting but necessary requirements to insure the legality and continued existence of a non-profit and tax exempt legal umbrella under which we can devote more of our time and energies to philatelic pursuits. We can now initiate projects with confidence and in the near future more and more projects requiring cooperation by more and more members will be announced. When you are called upon to undertake direct participation in these many philatelic projects, I look forward to each of your enthusiastic acceptance of the task assigned.

Friendship through Philately,

Ornyer J. C. M. Cryer

Things You Didn't See At CAPEX . . . a few Interesting 1869 covers to Canada

As a salute to our Canadian neighbors to the north for the most excellent International Exhibition in June (CAPEX), we present an interesting selection of 1869 covers to Canada.

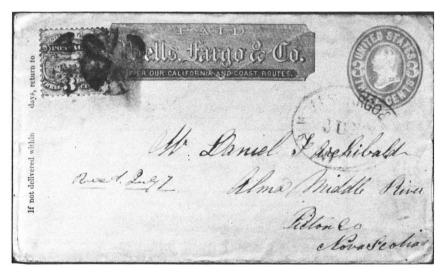
First, from your Editor's collection is a cover paying the regular 6c first class single-weight rate to Canada. It originated in New York City on March 12 (presumably 1870) and went to Dickinson Landing, Ontario. Even bearing three 2c singles, one might not give this item a second look -- unless they were a 2c nut.

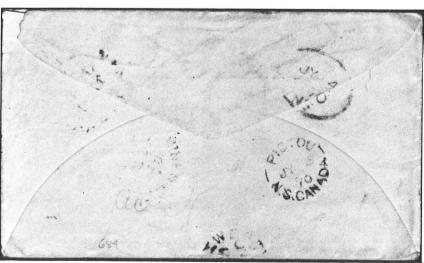
On closer examination, one finds there is however something very unusual in this cover. The 2c stamps are singles (not a strip) and they each represent a different shade of the #113! There is a Red Brown, a Brown and a Yellow Brown all together.

The chances of this happening all on one cover are phenominal. Consider the odds.... Three distinctly different batches of ink had to be used, indicating three printings. But, they all wound up here to pay the 6c rate.



Figure 1. Normal 6c rate to Canada, paid by three 2c 1869's, each of which is a different listed shade of #113. Red Brown, Brown and Yellow Brown all together on one cover!





Second, from the collection of Jim Stever, is a Western Express beauty. This cover also shows the 6c rate to Canada, made up with a 3c Pink Entire on a Wells, Fargo & Co. frank along with a 3c 1869 Locomotive. Western Express franks bearing stamps of the 1869 issue (usually the 3c) are very scarce, because these covers had to be overweight or a usage such as this to require additional postage stamps to be applied. To date, this cover is the only reported Western Express cover with an 1869 Locomotive to Canada.

The cover bears the usual blue oval Wells, Fargo & Co. handstamp, indicating the originating office was Point Reyes, California in June of 1870. The cover made it's way to Pictou, Nova Scotia, arriving there on July 5, 1870. Truly an outstanding item.

Figure 2 (upper left). 6c Rate to Canada (Nova Scotia) illustrating the use of #114 on a Western Express cover. Oval blue WF & Co. marking of Point Reyes, Calif.

Figure 3 (left). Back of Nova
Scotia cover. Five backstamps:
Pictou, N.S.; West(ville), N.S.;
---mines (mining camps in this area of N.S.); others indistinct, with clear July 4 on one.

The third cover, shown in Figure 4, is one of those nice little finds which needs little explanation. Four 3c Locomotives make up the 12c double weight rate to Canada here. (over)

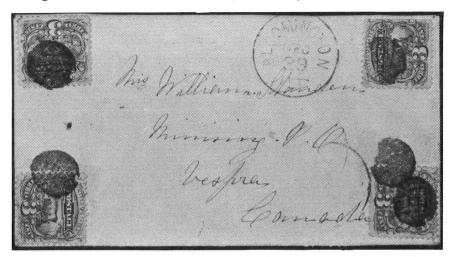


Figure 4. Unusual application of 4 #114's to each corner of this envelope for the 2 x 6c rate to Canada.

The final Canadian piece, shown in Figures 5 and 6, is from the Wunsch Collection. The item is actually a folded circular and bears but 3c in postage.

The 3c Locomotive is believed to have prepaid a special circular rate to Canada, however substantiating evidence to this effect has not been located as of this date. Associates are requested to correspond with your Editor to confirm this supposition.

The opened circular is illustrated at right in Figure 6 and makes interesting reading -- a bit of "Americanna."



One only wonders why the sender took the time to carefully place the four stamps in each corner of the envelope. But, why speculate, it is beautiful to behold.

The letter went to Vespra, Canada (Minesing Post Office) from Bloomington (Vermont?) near the end of 1869. The Canadian backstamps, which were religiously applied during this period are shown below.





Greenrille.

F O. Box No. 13, Hudson Co., Acw Jerser

Dear Sir.

Your letter is received. I respond by circular, for the reason that, receiving so many letters, it is impossible to answer all individually

I raise foods for my amusement, and breed from the very best stock I can procure. I hope to see better table facts sold at our markets. It can be done. The demand for first-class facts increases every year. It pays to keep them.

I purpose to furnish eggs from imported fowls only except White Leghorus), and my stock of this breed has already been awarded premiums enough to satisfulte most exacting.

Some people ask if eggs will hatch after traveling by vail. In reply, I would state that I hast year sent several dozen to Cincinnati, and over sixty-five per cent, of them hatched; I also sent some to Missouri, many of them hatched, but not so large a per cent. I keep my eggs in air-light vessels.

I should be happy to show any of the lovers of poultry my yards, and would prefer they should select their own birds if practicable.

Greenville is twenty minutes vide from New York City, by the New Jersey Central Rail Road. It can be reached any hour.

TERMS—CASH TO ACCOMPANY THE ORDER. NO FOWLS SENT "C. O. D."

All letters of inquiry, or request for price list must have a stamp enclosed.

SAAC VAN WINKLE.

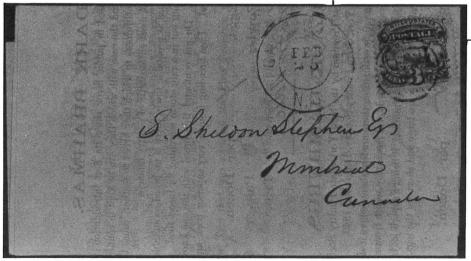


Figure 6. The circular of figure 5, unfolded for viewing. Isaac Van Winkle advertises his fowls and eggs.

Figure 5. Folded Circular from Greenville, N.J. to Montreal, Canada. Apparently a 3c rate for this type of mail --however unconfirmed.

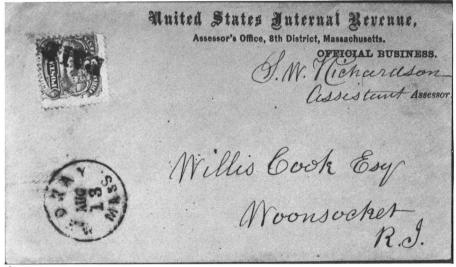
1977 WUNSCH AWARD GOES TO CHAPMAN

The <u>Margaret L. Wunsch Award</u> for 1977 has been given to <u>Benjamin E. Chapman</u>, for this article, <u>Taxes</u>, <u>Taxes</u>, which appeared in the 1977 REGISTER.

The Wunsch Award is the PRA's highest honor given annually for the best research article appearing in either PRA publication, 1869 Times or THE REGISTER. Ben's article on Taxes brought together and discussed many Internal Revenue forms and paper postally used during the life of the 1869 issue. Most notably, his research has shown how the 1869 bisects used at Luray, Virginia may be identified and certified as genuine.

The first recipient of the Wunsch Award was <u>Dr. Richard M. Searing</u>, who in 1976 received kudos for his <u>High Value 1869 Stamps on Original Cover</u>. This article appeared in the 1976 Interphil Publication, now renamed THE REGISTER.

Announcement of the award came from Margaret Wunsch herself on Friday night July 14th at Port Lavaca, Texas during the festivities at the annual Port Lavaca Party. Ben was not present, but PRA member Alan Atkins brought the travelling trophy back to





Cincinnati and presented it to him there. Ben is shown above with the Award.

At left is illustrated a follow-up cover for the Taxes article. It is an Internal Revenue printed envelope bearing the signature of an Assistant Assessor. As may be seen in the November 1869 edition of the U.S. Mail and Post Office Assistant, the Assistant Tax Assessor only had the franking privilege to send letters to the Assessor himself. Thus, the letter had to have 3c postage added to be carried by the Post Office. Note that the 3c Locomotive is cancelled by a straight line "PAID" killer. **

The Relocation Experience

Your Editor's move to Cincinnati has not been easy. The day we moved in the air conditioning broke. Damage had been done to the home by the group moving the previous owner out. Then our mover lost our car for 3 weeks. The furnature didn't fit and my office was relegated to the basement. The typewriter simply refused to space letters within words correctly, and a \$3.00 part took \$100 worth of labor to install.

Things are beginning to settle down finally, as the boxes slowly dissappear. Progress on the 1978 REGISTER is slow, but I am hopeful they will be ready for distribution by October. Please be patient, I have never been busier. One new prize at the Chapman household is shown at right. My wife, Sally, sports her original needlepointed design of the 3c Locomotive. On exhibit, here....





CROSS GUTTER CRACKS: FURTHER VERIFICATION

Readers of "1869 Times" will remember that in the February 1978 edition (Volume 3, No. 3), front page treatment was given to the discovery of a new plate crack on the 3c Locomotive. George Fickenscher (PRA #168) of Rock Island, Illinois found two identical copies of what has been termed the "Cross Gutter Crack", which are illustrated in Figures 1 & 2 below.

This discovery has evoked much attention by the membership, as no less than 5 letters on the subject were received by your Editor. Significantly, three of these mentioned other discoveries or verification of the Fickenscher Cross Gutter Crack. The crack is very close to the center of the 300 subject sheet so that when the panes were created by vertically severing by knife cut, sometimes the crack shows on the right pane, and sometimes on the left pane.

Figure 1 (left). Left pane stamp with crack at lower right.

Figure 2 (right).
Right pane stamp
with crack at
lower left.
Both from the
Fickenscher
find. The position of these
stamps along
the straight
edge was not
known at discovery.





The most <u>significant</u> thing which has occurred since the February write-up is the surfacing of a Cross Gutter Crack on original cover, which establishes that the crack occurred at the very top of the plate, in fact in the gutter immediately below the top arrow! This startling cover and stamp are shown in Figures 3 and 5. The item is owned by <u>Fred Lopez</u> of Melrose, Mass. (PRA #23).



Figure 3 (left).

Newly reported Cross
Gutter Crack on original cover, from the collection of Fred Lopez.

Note as shown in Figure 5, that the crack is identical to the Fickenscher crack, and that the plate arrow at top is captured by the perforations. In the two copies reported by Fickenscher, both have close perfs at top, thus it was impossible to know the stamps were from the top row. Now it is possible to state that these side-by-side "cross gutter" stamps which frame the crack are sheet positions L-10 and R-1.

The only thing we do not know about this crack now is the plate number on which it is found. It should be possible to do this however, since the arrow stamps we are dealing with here are immediately adjacent to the left and right top plate numbers. The plate number could be determined by "plating" the top plate number stamps (either of the two) with the two arrow stamps shown here. These stamps have two distinguishing characteristics: 1) the "cross gutter crack" itself at the bottom, or 2) the top arrow at the top. These arrows were all hand drawn and are believed to be individually unique. Let the search continue. One day we shall be happy to report that the plate has been determined.

In the interim, we shall content ourselves with the fact that the "Cross Gutter Crack" has been widely recognized since it was reported in these pages. John Ginn (PRA # 246) sent along his copy, which is

Cross Gutter Cracks

illustrated in Figure 4. Note that this stamp is similar to Figure 1. So, we have presented below additional photographic evidence of the two cross gutter stamps originally reported by George Fickenscher.

Edward Kroll of Wyandotte, Michigan (not a PRA member) picked up on our press release and wrote enclosing a #114 which may show a continuation of the cross gutter crack. It is a stamp potentially just below those under discussion here. Further research is indicated. Report your finds. **



Figure 4. Cross Gutter Crack reported by John Ginn. Similar to Figure 1.



Figure 5. Cross Gutter Crack showing the top plate arrow, reported by Fred Lopez.

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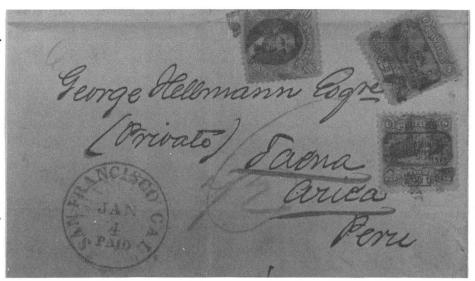
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THE UNRAVELING OF A PUZZLE... by Elliott H. Coulter

One of the most exciting elements of collecting covers is the interpretation of postal markings and rate determinations. About 2 years ago I purchased the cover illustrated. It did <u>not</u> have then, nor does it now have, the top two stamps affixed. These are single stamps which I purchased and placed in these positions, which I believe they (or similar ones) once held.

This item consists of a white folded letter addressed to George Hellmann, Arica, Peru. A magenta circular date stamp reads "San Francisco, Jan. 4, Paid." In the upper left hand corner there is a small red crayoned "6" and in the center a large red "72" credit marking. An even larger overwritten blue crayoned "6" is also centered.

The auction catalogue read that in addition to the 24c 1869 stamp in place, there was "a stamp missing" at top right. This led to confusion, since I could not find any possible combination of only 2 stamps that could make the proper postage for the markings. I discussed this matter with two of our outstanding PRA philatelists and the cover was put under ultra-violet light. This



The puzzle here was what rate, as documented by the crayon markings, could be made up using 3 stamps; and what were the stamps. A strong case may be made for 2-24c and 1-90c.

showed that two stamps were missing approximately where shown. This is confirmed by the indication of two cancel ties.

This determination caused quite a reaction since the rate to Peru as of January 4, 1870 (the earliest date possible) was 34c per 1/2 ounce. The indications of a 6 times rate (by weight) as shown by the red "6" (postal clerk's multiplication memo) and what is probably a receiving marking (large blue "6") produces a total postage of \$2.04. The only way to arrive at that amount of postage, considering the CDS marking is PAID, is by adding 2 ninety cent stamps to the 24c stamp now in place!

Exciting, yes; but probably wrong. It makes no allowance for the "72" cent credit rating. Under the 34c rate that was in effect until 2/16/70, the credit for a cover showing a "6" times rate would be \$1.44.

Further study was in order. In my search I purchased the Harmer Rooke & Co. catalogue of their May 9-12, 1961 auction. This sale encompassed the items of the "Portchester Find," Davis Correspondence to Lima, Peru. Lot #101 was described as follows: "24c Green and Violet - 5 single and single 12c all tied to cover.....a remarkable cover showing 6 times 22c rate, possibly unique." The front page of this auction catalogue and page 22 thereof illustrates this marvelous item. In fact, the markings include the same precise small red "6", a large red "72" and a large blue crayon "6." The letter is docketed July 1, 1870, which was after the date of rate change to 22c to Peru; whereafter the credit was 12c per 1/2 ounce (72c for a 6-times rate).

Looking back to the illustrated cover, we can now determine that in January 1871 the proper postage was \$1.32 (6x22c). The only combination of 3 stamps to make this amount would be 2-24c stamps and 1-90c. This represents a 6c overpayment, which is not too unusual for this amount of postage.

Naturally, this intrepretation although numerically and postally correct cannot guarantee that the two missing stamps were not Banknotes.....or part Banknote and part Pictorial. Two indications, however, seem to point to Pictorials. 1) The stamp still in place is a Pictorial, and it is probably well to assume that at least the other 24c is also a Pictorial. 2) The small size of the space left for the 90c also indicates a Pictorial. A Banknote would simply be too big.

Nevertheless, we can only dream and contemplate what potentially was the most spectacular postal history item known. **

INFORMATION WANTED: <u>Jim Stever</u>, Bank & Trust Tower, BT 167, Corpus Christi, Texas 78477, is working on a project to determine when the various plates of the 3c Locomotive were placed into use and needs information on <u>any</u> 3c plate number pieces (or dots) on cover. Please cooperate and send him Xeroxes of cover fronts (or the actual covers) bearing #114's showing plate numbers, or dots from which the plate numbers may be assertained. --Read Birkinbine's REGISTER article on this, out this fall. **

TIME IS RUNNING OUT



<u>DUES REMINDER</u> - PRA dues for fiscal 1978-79 were due on July 1, 1978. Here's hoping you're among the over 200 who have already renewed their membership for this year. If you haven't, get out the checkbook and send \$15 now to <u>Jim Stever</u>, Bank and Trust Tower, BT 167, Corpus Christi, 78477. Dues notices have been sent out long ago, and this will be the last edition of 1869 Times you

will receive if your membership is not current by October 31. And, with our expanded 1869 Times, who wants

to miss an issue?

THOSE NEW MEMBERSHIP CARDS are snappy! We have our hard-working Secretary-Treasurer, <u>Jim Stever</u>, to thank for these beautiful cards. If you don't have one yet, you're also missing out on the wonderful reproduction of the 10c 1869 in its issued color on the handsome card stock.

MEMBERSHIP CHAIRMAN, <u>Margaret Wunsch</u>, enlists the aid of all Associates to join with her in promoting membership. Write her at 1219 W. Downer St., Aurora, Illinois 60506, if you would like to help. There's lots you can do, both at home and at shows to gain more members. And remember, the more members we have, the more we can do. **



You're Safe ... if you paid your dues.

BOARD OF DIRECTORS MEMBERSHIP STATEMENT -- The PRA has been criticized, by certain members of the philatelic establishment, for admitting to membership a dealer who has been expelled from the American Philatelic Society, and who has been widely accused (but never convicted) of making and selling fake covers. The question of PRA membership acceptance was extensively discussed at the meeting of the Board at CAPEX, and the following policy statement was adopted:

"As its name implies, the United States 1869 Pictorial Research Associates, Incorporated is a research group. Our purpose is to encourage and publish research involving all facets of the U.S. 1869 stamp series. The Board of Directors feels that these research goals are best served by a policy of open membership. To scrutinize or otherwise pass judgement on the ethics or creditworthiness of prospective members is time-consuming, divisive and inherently arbitrary. More important, it runs counter to our scholarly aspirations. We feel that our publications and our fellowship should be available to anyone who seeks them. Simply stated, we are a study group, not a credit clearing house. The many hours we save, by our refusal to examine the morals of membership, will be devoted to further 1869 research."



WE ARE RUSHING! to get out the <u>1978 REGISTER</u>. There is no doubt about it. However, due to the recent move of your Editor, and the extra time involved in putting out a 24-page <u>1869 Times</u>, it is doubtful if copies will be ready for distribution until November.

But, there is also good news! The 1978 REGISTER will be a hard bound book, printed in the finest style on enamel-coated paper. This, in itself, is requiring additional time for typesetting, proofing and all the extras involved. Our faithful and diligent printer, Riverside Press of Memphis, is now in a distant city, and all communications must pass through the Postal Service. But, we are confident of a publication we can be proud of.

All Associates who paid and held memberships for 1977-78 will receive a copy of this book without further expense. Repeating, if you were a member for the July 1, 1977 to June 30, 1978 period, you will receive a book. This applies, whether or not you renew your membership for the current 1978-79 fiscal year, perish the thought of not renewing (see top of this page).

As mentioned on page 1, the Board of Directors has voted not to continue to publish <u>THE REGISTER</u> on an annual basis, but to publish books when needed, and as such creditable research articles warrant such publication. <u>Jon Rose</u>, currently Associate Editor of <u>THE REGISTER</u>, has accepted the post of Chairman of <u>THE REGISTER Publication Committee</u>. We will be hearing from him in the November edition of <u>1869 Times</u> concerning plans. (For example, in 1986 it has been proposed that the PRA publish "The Great Cover Census", a catalog listing all 1869 covers.)

Therefore, <u>THE REGISTER</u> has been "divorced" from the dues structure, effective with this fiscal year (1978-79) and the next publication date has not been established. As may be seen on page 24, the approximately \$3000 cash on hand currently will be used to pay expenses incurred in publication of <u>THE 1978 REGISTER</u>, which should be ready for distribution this November.

It is our understanding that the <u>REGISTER Publication Committee</u> will consider publication of research material of any length. Thus, if you have a 300-page book in mind for your specialized study of the 6c Washington "hairlip variety", get in touch with <u>Jon Rose</u>, 30 Golf Road, Pleasanton, California 94566. New members joining the PRA after July 1, 1978 will not receive a copy of the <u>1978 REGISTER</u> without additional charge. However, extra copies of the book will be available for purchase at a reasonable cost.



Pat Herst reports that Allan R. Mc Comb of Santa Barbara, California has just made a lucky find. Herst-Sampson #1551, Woman with Head Dress, has been known on the 3c 1869 for some time, but since no covers were known, the town of origin was not known. Mr. Mc Comb

just discovered a cover, and it shows that this fancy cancel was used by Corry, Pennsylvania.

Frederick B. Wilmar, Advertising Consultant for Richard Wolffers, Inc., writes that the price realized for the fabulous 30c 1869 invert in Wolffers February '78 Sale was \$29,000 -- not \$39,000 as indicated in their advertisement on page 5 of the May edition of 1869 Times. This was strictly an oversight on Mr. Wilmar's part, although your red-eyed Editor should have caught it, since Mike O'Reilly had the correct price in Auction Action on page 15 of the same edition!

The Great Cover Census: Michael Laurence has been asked by Jim Cryer to head up this effort, and Michael has agreed. A report was to have been included with this edition of the Times, however it did not arrive in time to go to press. Michael is busy concerning himself with how to best organize the effort -- and collect the data. One thing is certain, no one data slip will fill the bill for both foreign and domestic 1869 covers. The type and amount of data needed to be recorded will not lend itself to such treatment. It is hoped however, that 2 or 3 appropriately designed forms will suffice. The next goal is to finalize the forms, have a press run and then distribute a quantity to all Associates.

It is planned that in future editions of the Times that permanent "standing matter" concerning the Cover Census will be published. Such matter will contain the names and addresses of the team leaders for each of the 1869 denominations, as well as latest information on progress and a "how to contribute" section.

Paul Bourke, P.O. box 125, Ashland, Mass. 01721, leader for the 3c section, asks for volunteers to help assemble data for the various 3c categories outlined on page 3 of the May 1869 Times. Although the categories may be expanded or otherwise combined, Associates are asked to refer to the May edition and respond to Paul directly by picking out an area to be responsible for.

Paul also reports that he is receiving data for the listing, but it is often incomplete. Reportable information certainly must contain the following: Place and date of mailing, all markings, name of the addressee, etc. It is necessary to differentiate each cover from all others, and complete information is necessary. As mentioned by Mike Laurence in an earlier edition, this is best obtained through the use of Xerox copies of covers.

PMG REPORTS - Theron Wierenga, P.O. box 2007, Holland, MI 49423 had a beautiful idea when he decided to reprint the annual Postmaster General's Reports. He is now up to the 1869 and 1870 reports and offers them for sale, as he joins the ranks of Times advertisers. Your Editor just purchased his copy and finds it interesting and indispensable for the 1869 enthusiast. See his ad and react if you want to learn something.

Roy Cox of Baltimore, Maryland, was named "Man of the Year" at the Spring convention of the Postcard History Society held in Elizabethtown, Pennsylvania recently. Roy was presented the award because of his pioneering efforts in the joint hobbies of philately and deltiology. Mr. Cox is the author of How to Price Old Picture Postcards in partnership with John H. McClintock, the founder and publisher of the "Postcard Dealer" the magazine for the postcard dealer and collector. Roy is well known in philatelic circles as the founder of the Chesapeake Philatelic Society of Baltimore, the founder and Vice-President of the

ROY COX NAMED MAN OF YEAR

Postcard Club of Baltimore.

The Postcard History Society is made up of stamp and postcard collectors who are interested in "both sides of the card." A picture postcard tells its complete story through the picture, the stamp, the postmark and the written message. Further information about the society can be obtained by writing to: Secretary, the Postcard History Society, P.O. box 3610, Baltimore, MD 21214.

Central Atlantic Stamp Dealers Association, the

founder and Past-President of the Monumental

OTHER NEW ADVERTISERS - For 3c 1869 specialists, especially, new advertisers The Stamp Tree, 701 High St. 207c, Auburn, CA 95603 and Stanley Gibbons Merkur, Zeil 83, D6000 Frankfurt am Main 1, Germany, have a lot to offer. Many lots in fact, as both will have auctions shortly in which many notable 3c 1869 covers and stamps will go to the highest bidders. See their ads.

OUR EXPANDED 1869 TIMES - will, in one case give new authors and researchers additional space to publish the results of their study. On the other hand, it will result in more space available for those who have a backlog of material to write on. Comments are welcome from the membership in general as to what type and subject would be most appreciated and needed. Your Editor's column, "Love of Locomotives", for example could go in almost any direction. Thoughts are solicited on the best way to proceed. What would you be most interested in reading about?

SKETCH OF ANNUAL MEETING

(Continued from page 1) regarding membership, 4) agreement to hold an 1869 exhibition in conjunction with an important future stamp show, 5) announcement that PRA is now Incorporated in the State of Texas and 6) discussion of committee memberships.

President Wunsch formally installed the new officers and Directors and the meeting was concluded with a slide presentation on the 3c Locomotive put together by Ben Chapman. See page 14 for more information on this slide show. **

Give a Railway Map to a Friend!



APPLETONS. Railway map UNITED STATES

CANADA

FROM DAYS GONE BY

<u>Pat Herst</u> sent in a most interesting item this quarter. His letter reads, "For many years I have heard stories of the existance of 24c 1869 invert on cover, but have never pinned it down until now. I was reading a complete file of the <u>Daily Philatelic World</u>, a <u>daily stamp</u> paper published in Plano, Illinois that ran 116 consecutive issues (from October 5, 1908 until March 1, 1909). At the annual dinner of the Chicago Philatelic Society held at the Boston Oyster House there on January 30, 1909, one of the members created a sensation...."

A sensation then, and also one today. Published below is the clipping from the <u>DPW</u>, along with the photo used in <u>Dr. Richard Searing's</u> article, <u>The Classic Errors - 1869 Inverted Centers</u>, which appeared in the <u>1977 REGISTER</u>, page 59. Is it possible the cover mentioned in the 1908 article survived the fire, and is the one and same as that mentioned by Searing and auctioned by Laurence and Stryker in 1959? Since publication of the Searing article, no one has stepped forward with information concerning the whereabouts of this cover.

Daily Philatelic World

Vol. I

February 2, 1909

1959.

No. 95

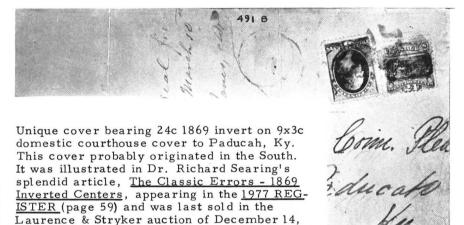
The <u>Daily Philatelic World</u> was quite an unusual and remarkable publication, featuring timely news stories, editorials containing real meat (controversial), auction results, advertising and other goodies of interest.

The C. P. S. Dinner

Nearly fifty members, to be exact forty-four, of the Chicago Philatelic Society were seated in the Italian Pergola at the Boston Oyster House at 7:30 Saturday evening, January 30th, and partook of the menu published in the WORLD for the 30th.

Mr. Moir, of the Boston Oyster House, served an unusually excellent dinner and the different courses were enjoyed to the full by all present.

After the banquet, President C. T. Rogers, as toastmaster, called on Henry N. Mudge, who responded to the toast Romance. In Mr. Mudge's usually pleasing and clever style he told of his visit in New England following the Boston Convention and of the discovery of two magnificent covers, one containing a 30c 1851 and another a 24c 1860, with inverted center; that these covers were framed and in the home of a very dear friend and on account of sentiment attached to them, he did not care to give up possession during his life time but promised both covers to Mr. Mudge at his death. Just prior to the annual banquet, Mr. Mudge had received a communication from a relative stating that the night before during the early morning hours, the home of the owner of these covers had been destroyed and that the occupants had bearly escaped with their lives.



Remember when everyone used to buy stamps from lists, and all the dealers shaved prices to the nearest nickel? It was still happening in 1964 (the year after Kennedy was assinated); not too long ago actually -- only 14 years. Shown below are clippings from two such lists, which should have been thrown away long ago. Stanley Gibbons offered "unused" and two grades of used 1869's, while the Rumark Company only had used "fine" and "average" in their stock. Note the very competitive prices, and who today will

admit that "average" copies are salable? **

FOR SALE BY

Stanley Gibbons, Inc.

(Incorporated A. D. 1902)

38 Park Row, New York City 38 FACING CITY HALL PARK

1964

(Second Edition)

	Unused	Used Fine	Used
	1869. PICTORIAL ISSUE, GRIL	LED	
112	1c Buff	9.75	6.50
112	2e Brown 8.25	2.95	2.45
113a	2c Dark Brown 8.25	2.95	2.45
114	Sc Blue 4.75	.75	.55
115	6c Blue	9.75	5.25
116	10c Yellow 25.00	7.75	5.50
117	12c Green 17.50	7.75	5.60
118	15c Brn. & Bl. Ty. I85.00	30.00	25.00
119	15c Brn. & Bl. Ty. II20.00	8.75	7.00
120	24c Grn. & Violet52.00	83.00	23.50
121	30c Blue & Carmine 65.00	18.50	14.75
141	and Grade & Challing Transfer	110 00	88 50



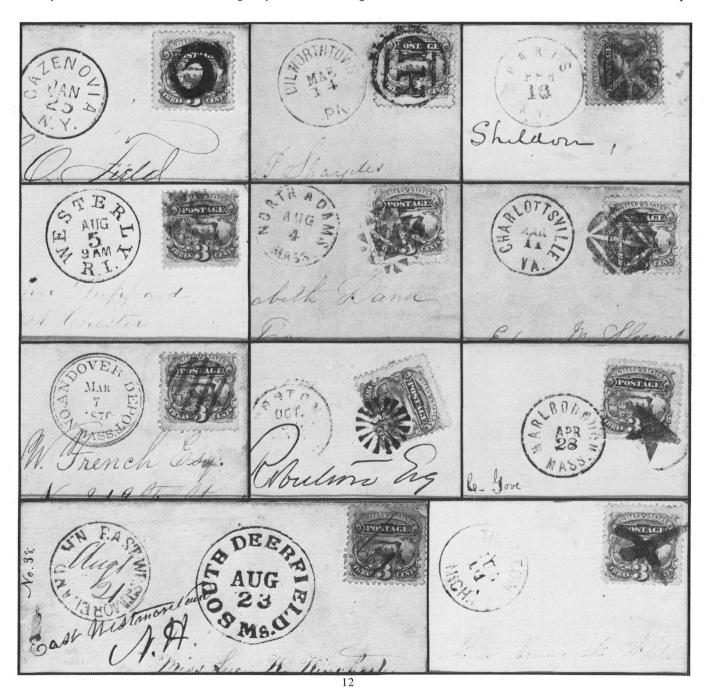
1964

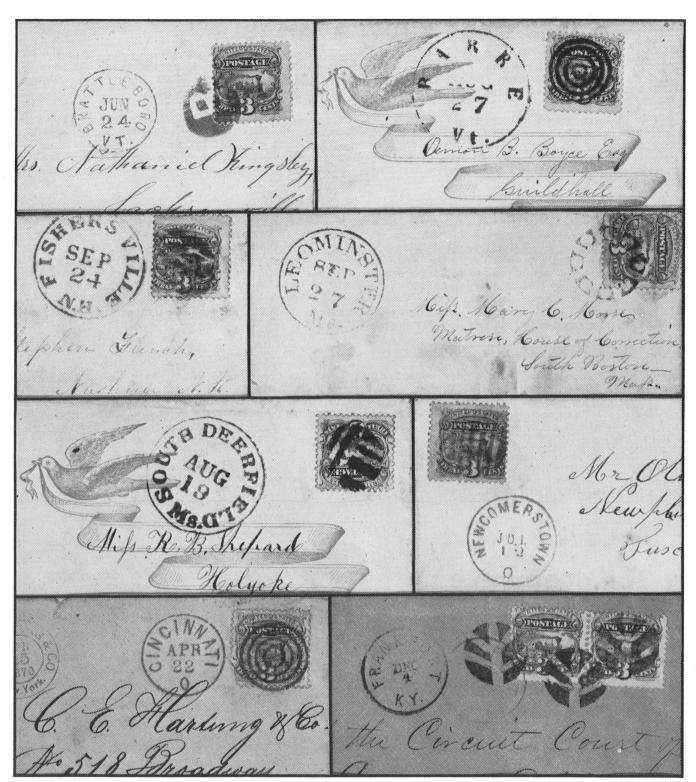
Second Edition

				Used	
				Fine	Avg.
	1869 - Pict	orial	Issue - (irilled	
112	1c Buff .			9.75	6.35
113	2c Brown			3.15	2.35
114	3c Blue			.85	.55
115	6c Ultram			9.50	5.00
116	10c Yellow			8.00	5.50
117	12c Green			8.00	5.50
118	15c Br. &			31.00	24.00
119	15c Br. &				6.85
	24c Green	9- 37	iolet		23.00
120					
121	30c Blue &				
122	90c Carmin	ne &	Black	110.00	67.00

When the U.S. Postmaster still mastered his Post

... once a month could find him painstakingly laboring over an old whiskey cork, creating yet another limited-edition postmark for the mails passing through his station. The cork might have been a block of wood, or even a slug of lead, but whatever the medium, all the postmarks made had two very remarkable things in common: each bore the unmistakable skills (and flaws) of its individual craftsman, and each had a built-in obsolescence — making every letter cancelled a uniquely valuable specimen for the American collector today.





14. S.G.M.-Auction · October 24th - 28th 1978

As world brokers to the Philatelist, Stanley Gibbons is proud to auction stamps and letters of the famous Juhring-Collection and has assembled a compelling assortment of these handmarked U.S. letters for inclusion in their special international auction this October 24th through 28th. For the collector of American Philately, this foreign exposition promises to be singularly rewarding, both in selection available and competitive bidding. If you will be unable to join us in Frankfurt, please write us in advance of the event for your complimentary catalog.

Stanley Gibbons Merkur

Zeil 83 · D 6000 Frankfurt am Main 1 · Telefon 0611/287477 · Telex 4189148

1869 SLIDE SHOW AVAILABLE

An 1869 Slide Show put together by <u>Ben Chapman</u> and shown for the first time at the PRA Annual meeting at CAPEX was a decided success, and is now available for use by all Associates. The show, entitled, "The 3c 1869 Locomotive, Plate, Printing and Usage", contains slides from the collections of many noted 1869 philatelists.

The 69 slides (what other number could there be?) are housed in a Carrousel-type holder and comes complete with a 35-40 minute cassette tape recording which narrates the presentation. PRA members are urged to take advantage of the offer to view and hear this "primer" on the 3c 1869 Locomotive. The show may be utilized at home for your personal use and study, or the package may be shown to your local stamp club. In this case, the show will introduce a most interesting subject as well as the 1869 PRA.

Associates who wish to use this slide show and audio tape are asked only to pay for the postage and insurance both ways. A sturdy shipping box has been provided, so that all one needs to do is to slip the carrousel and cassette tape back into the box, relabel and mail. Associates should write to your Editor, Benjamin E. Chapman, 9469 Galecrest Dr., Cincinnati, Ohio 45231 to reserve the slide show. Please indicate the date you wish to project the show and it will be shipped to arrive in time. Please give a one month notice in advance if possible, as we expect a number of requests. Immediate reply on your reservation is promised. Send a check payable to "1869 PRA" with your request in the amount of \$2.50 for the postage and insurance for shipment to you. Receiver will be responsible for the safe handling and insured return of the slide show. The slide show should be placed back into the mail within 10 days of receipt. Make your reservations now for the Fall Program. **

CRYER MAKES 1869 PRA APPOINTMENTS

The following appointments have been made by Jim Cryer for the 1978-79 fiscal year: Publication Sales Committee - Chairman, Elliott H. Coulter; John Birkinbine, II and Robert L. Markovits. This committee will work on a new pricing structure for PRA publications, with appropriate discounts for members and Dealers. The committee will also be charged with the responsibility of increasing sales of all unsold PRA publications currently being carried on the books. Membership Committee - Chairman, Margaret L. Wunsch; Ed Hill and others are needed. Won't you let Margaret know of your interest?

Advertising Manager - Millard H. Mack; again, those interested in helping should speak up. Program Manager - This post has not been filled at this date. Jim Cryer would love to hear of your interest in this area. We need a coordinator for 1869 get-togethers, someone to report on 1869 exhibition winners and speakers, slide shows, etc., etc. **

A Lovely 3¢ Locomotive Collection



..... was recently consigned to our young but growing auction house. The collection, devoted entirely to the 1869 3c issue (Scott #114), includes essays, singles with various cancels and a fair amount of covers.

This collection will be lotted by our firm and presented on

November 26, 1978 at SACAPEX '78

at the Red Lion Motor Inn, I-80 & Arden Way, Sacramento, California. This is the show sponsored annually by the Sacramento Philatelic Society.

1869 PRA members may write for a free copy of the auction catalog.

Our phone number is (916) 823-2662.

P.S. Our September 17 Public Auction has some nice single 1869 items -- from Scott #112 to #122 -- among the many U.S. lots.

Sincerely

Anthony J. Pollizzi

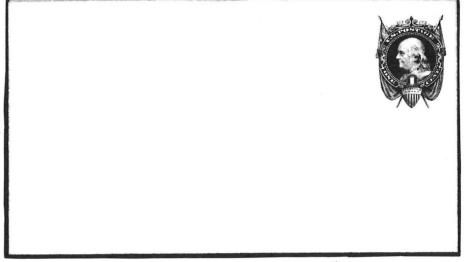
President

THE FABULOUS JUHRING COLLECTION

John C. Juhring, PRA #48, was the first member of this study-group to die. He left behind him a collection of 1869 stamps whose ultimate auction value will certainly exceed \$1,000,000. The first portion of the collection, mostly essays but also stamps and covers, sold in Toronto in mid-June for about \$550,000. This was only the initial shot. The rest of the Sotheby Parke Bernet portion will be auctioned at SESCAL in October. The Gibbons portion of the Juhring estate will be auctioned later this fall in Germany.

Mike O'Reilly asked me to review the Toronto sale, since I was there. Other PRA members in attendance (I'm sure I missed some) were Millard Mack, Elliott Coulter, Fred Lopez, Morrison Waud, Falk Finkelburg, Dr. Robert LeBow (who bicycled up to Toronto from the Newark airport) and auctioneer Andy Levitt.

The morning session included all of Juhring's 1869 essays. This was the finest showing of 1869 essay material ever offered at public auction, an accumulation unmatched in its breadth, its depth and its quality. A total of 331 essay/proof lots, many of them rare or even



Lot 1. A beautiful lc envelope essay (\$1600).

unique, fetched \$316,000, against an estimate of \$280,000. Prior to the sale, there had been considerable commentary on the apparent richness of the auctioneer's estimates. By and large, they proved accurate. Here are some highlights:

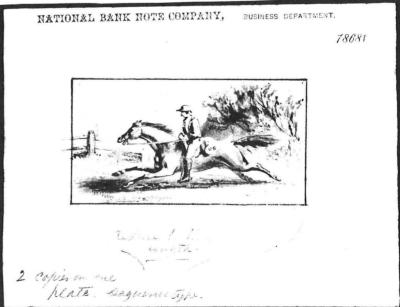
Lots 1-8, the seldom-seen envelope essays, averaged \$900 each. Juhring had two lc envelope essays (\$1600 and \$1100), three 5c envelope essays (\$800, \$750 and \$500), two tens (\$800 and \$850) and a 30c (\$750). Three of the rare Jones Grant-head essays followed, two of them in colors not listed in Brazer, then fetched an average of \$1200 each. <u>Fred Lopez</u> wrote informatively about these essays in 1869 Times #9. In the early 1970's, three Grant-head essays sold as one lot (Kennedi auction) for \$45.

Fifteen 1c Franklin essays, all different, ranged from \$500 to \$1800, average price being \$930. The top price of \$1800 went for lot 12, a black Franklin vignette on which the beginnings of the ornamental border had been pencilled in, presumably as part of the early design process. The scarce draped Franklin essays (Brazer type 112E-E) averaged \$900; Juhring had six of them, including three colors not listed in Brazer.

Among the 2c Postrider essays, the star was lot 27, the original black pencil sketch (illustrated in <u>Fred Schuerin's</u> book) from which the vignette of the horse and rider was photographically reduced. This sold for \$5000. Seven other essays, all different, ranged between \$190 (a cut-down incomplete small-numeral essay with a thin spot) and \$1150 (a small-numeral essay with full margins). Lot 34, the only Juhring 2c essay to show the Banknote company imprint, sold for \$850.

Nine 3c locomotive essays, Brazer subtypes Cc, Cd and Ce in various colors, averaged \$700 apiece. Lot 35, a redorange item with full margins, fetched the top price of \$1200. The low item was lot 41, a blackish-slate essay cut to size, which sold for \$280.

Apart from the seldom-seen safetypaper essays, discussed below, Juhring



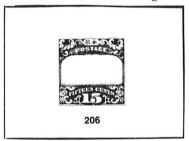
Lot 27. The pencil sketch for the 2c Postrider.

had 38 each of the 5c Washington essays (precursor to the 6c 1869) and 10c Lincoln essays (precursor

to the 10c 1869). The 5c Washingtons ranged from \$110 (for lot 97, which was defective) to \$1500 (lots 95 & 96, two unlisted essays on thick, veined cardboard -- very unusual). Average price for the 38 Washington essays was \$650. The 10c Lincoln essays ranged from \$180 (lot 117, reduced and wrinkled) to \$1600 (lot 135, also on veiny cardboard). Average price for the 38 Lincoln essays was \$600. Juhring also had two of the 10c essays that show the Trumbull vignette that was ultimately used on the 24c 1869. These sold for \$1500 and \$1200.



Lot 183. "J. MacDonough"



Lot 206. Frame only essay.

Of the 12c Adriatic essays, Juhring had 32, 21 of them the typographed/lithographed varieties. The top price of \$1800 went to lot 183, a large typographed essay in green, signed "J.MacDonough". Average price for the 32 12c essays was \$490.

Juhring had 12 15c Columbus essays, one showing just the vignette (lot 202--\$1700), two showing just the frame (lots 206 & 207, \$2000 & \$1400 respectively) and four showing the bold "15" overprint. High prices among the 15c essays was the \$3500 paid for lot 203, a die essay in orange brown, Ex Crawford, showing full imprint plus the signature of James Smillie, the engraver. Average price for the 12 15c Lincoln essays was \$1725.

Two of the 15c essays had previously sold in the Robert P. Hackett collection, auctioned by H.R. Harmer in February 1956. Juhring lot 202, the vignette-only essay that sold for \$1700, had sold in the Hackett sale for \$170. And lot 204, a small numeral essay with full imprint sunk on large card, which sold for \$2000, had sold in the Hackett sale for \$230. It is a crude but useful rule of thumb to assume that in today's auction market a quality item, be it essay, stamp or cover, will realize about ten times what it fetched in a name sale 20 years ago.

The 24c Trumbull was represented by but six essay items. Lot 224, a small-numeral die essay mounted on card, Ex Crawford, topped the list, fetching \$2900. The other five 24c essays averaged \$970 apiece. Juhring had 39 different 30c Burgoyne essays, virtually all of them with full or ample margins. Prices ranged from \$170 to \$1600 (lot 254 --another of the veiny cardboard items). Average price for the 39 Burgoyne essays was \$700.

Of the 90c Washington essays, Juhring had seven blocks of four, all different, two of which showed the frame only. The high price of \$1050 was paid for lot 286, an orange-red and black block with full bottom imprint. The low price of \$300 went to lot 289, a margin block showing the blue frame only. The average price for the seven essay blocks was \$600. Juhring also had a single and a block of four of the Lincoln vignette only. The block, lot 291, sold for \$700; the single went for \$170 in lot 292.

The most remarkable portion of this sale was Juhring's collection of safety-paper essays. Brazer lists (but only partially illustrates) 95 different safety-paper varieties, these being various essay colors on 25 different security underprints. It may well be that each of the 95 Brazer-listed varieties is unique. I have never seen two of the same type, nor has anyone I know. Juhring wrote me in 1975 that "These safety paper items to the best of my knowledge are the rarest of all 1869 essays. When Brazer and I, many years ago, compared notes, we had no duplicates of any one item." Juhring had 65 of the 95 varieties listed by Brazer, a concentration that will surely never again be achieved, since the 65 lots went to at least 20 different buyers, with dealers apparently purchasing fewer than 20 lots.

Brazer lists 28 5c Washington safety paper essays. Juhring had 17 of them, and they sold for an average of \$938. The top price of \$1200 was paid for lot 68, a carmine essay on scarlet underprint. The low price of \$700 went to lot 72, for a carmine on orange-brown example with a sealed tear and a thin spot. Of the 35 Brazer-listed 10c Lincoln safety paper essays, Juhring had 28. They sold for an average of \$875. The high price of \$1050 was paid for two lots -- 137 & 164 -- and the low price of \$675 went to lot 151. I'm happy to tell you that I bought lot 155, a blue essay on a grid of scarlet rosettes, really a very pretty item. While we must commend Andy Levitt and the Sotheby Parke Bernet people for the lovely

cataloging of the Juhring material (all the safety paper essays were fully illustrated), we must also chide them a bit, for not using color. Levitt told me that the only reason they didn't use color was lack of time. Too bad. In full color, the safety papers are really breathtakingly beautiful. Now that they are widely dispersed, I'm sure we'll be seeing them at exhibition.

Of the 15c safety paper essays, Brazer lists 12 and Juhring had ten. These sold to nine different buyers for an average price of \$935. The high price of \$1250 went to lot 222 (a blue-green essay on deep scarlet underprint) and the low price of \$650 went for lot 221 (same colors, different underprint, narrower margins).

Brazer lists 20 30c safety paper essays and Juhring had 10 of these too. The top price of \$1600 went to lot 279, a carmine essay on a very ornate stellated bluegreen underprint, and the low price of \$800 went to lot 271, an orange essay on



Lot 155. Blue/Scarlet

violet underprint, with a thin spot. The average price of the 30c safety papers was \$1065. Relative to the safety paper essays, Juhring's showing of proofs was modest, but it still achieved some records. A full set of the Atlanta trial color proofs, described as very fine, sold for \$16,000 and a set of four of the invert proofs realized \$13,000. Both are auction records. I recall, not too many years ago, when the unique invert plate blocks of eight sold for about the same price as Juhring's single set. But that's the way proof prices have been moving in the last decade.

After the morning session of essays and proofs, the afternoon sale of stamps and covers was something of an anti-climax. As is so often true with old-time collections, condition was a problem with many of the lots. First-class material commanded first-class prices as always, but repaired or imperfect items sold for much less. Nonetheless, the 503 lots in the afternoon session realized \$234,000 bringing the realization for the one-day sale to around \$550,000, certainly a record for an 1869 auction.

Highlights for the afternoon: A lc Franklin with Hiogo double circle cancellation, the stamp attractive but faulty, sold for \$240 (lot 333); a very fine Franklin with green cancel fetched \$230 (lot 341); and a block of four (lot 365) sold for \$400. An off-center 2c Postrider with bold negative paid cancel (lot 387) sold for \$160. A Hiogo double circle on a similarly centered copy (lot 369) fetched \$150 and a bee cancel on a creased stamp (lot 373) reached \$110.



Lot 450. "Skull XKKK"

Among the 3c Locomotives, a single on piece (lot 402) tied by a cancellation described as the "red running turkey" sold for \$525. A nice Shoe Fly on a repaired stamp (lot 409) fetched \$475. The Waterbury beer mug (lot 411) on an off-center stamp commanded \$170, and a Waterbury pumpkin (lot 413) sold for \$50. Star of the 3c section was a fine pair, on piece, well tied by two bold strikes of the Union Mills skull, crossbones and "KKK". This item, lot 450, sold to a dealer for \$2700 after spirited floor bidding.

Twenty 6c Washingtons, condition good and cancels extraordinary, realized an average price of \$106 -- somewhat more than twice catalog. Lot 46l, a green target cancel on a creased but attractive stamp, fetched \$270. Anoth-

er green cancel, lot 460, sold for \$250. A negative skull and crossbones (lot 466) sold for \$150.

Many of the 10c 1869s realized under catalog. A mint block of four, reinforced and toned (lot 477) sold for just \$750. I bought a split grill copy, lot 478 for a lofty \$9. On the up side, a Yokohama cds (lot 479) sold for \$200, a New York Steamship (lot 482) fetched \$280, a negative skull and crossbones (lot 496) realized \$220 and a nice strike of the oval Philadelphia "Insufficiently Paid" marking in lot 509 sold for \$210. All told, 41 used 10c 1869 singles averaged just under \$80 apiece, vs. catalog of \$47.50.

Twenty-one used 12c 1869 stamps averaged just over \$99 each, vs. catalog of \$45. An off-center copy (lot 523) showing double grill, one of the grills being a quadruple split grill, sold for \$325, and a very fine stamp showing blue and red cancels (lot 533) reached \$230. A mint 15c Type I, a lovely stamp with no grill, realized \$3600, against a catalog value of \$1100. A used Type I with double grill (lot 545) sold for \$475 and a very fine copy (lot 546) sold for \$350. Six other used Type I's averaged \$72 each.

There were 19 Type II singles showing various cancellations. A Type II with bold red paid (lot 559), nicely centered, sold for \$350. Most of the others sold for much less, averaging \$65. This is still over catalog. Three mint 24c 1869 stamps (lots 573-5) sold for \$1250, \$600 and \$1200, the latter item being without grill. Seventeen used copies, all but two of them described as fine or better, averaged \$180 apiece, this substantially under catalog, which is \$250 per stamp. A copy with a New York Steamship cancel (lot 576) sold for \$500, and a fresh fine copy with a red cancellation (lot 583) sold for \$450 -- but eleven other stamps sold for under catalog. A thinned 24c 1869 with "OK" cancel sold for \$50.

Juhring had only one invert, a 30c, lot 593. The catalog description says "blue color faded" and that's no overstatement. The blue, while there, is very, very faint. The stamp sold for \$7000, against a catalog of \$25,000. Juhring's two mint 30c stamps fetched \$600 and \$1600, the latter item was the no-grill variety. Juhring had 23 30c singles, which included various fancy cancellations. They averaged \$150, against catalog of \$100. High man was lot 595, with what purports to be a Yokohama marking on it, which sold for \$550. A mint 90c, og, extremely fine, without grill, sold to the book for \$5500. Eight used copies ranged between



Lot 833. 10c Reissue on 3c Entire, 1883 Registered usage: \$4000.

Juhring Sale (Continued)

\$900 (lot 621) and \$160 (lot 627), averaging \$485, versus catalog of \$525. Among the 1875 reissues, the 6c, 10c, 30c and 90c values sold below catalog and the others sold above. A used 3c blue with a bold numeral cancellation (registry, as most have) sold for \$4000, and a used horizontal pair of the 90c reissue, a real spellbinder, sold for \$7000.

The cover section that concluded the sale was remarkable mostly for the prices it achieved. Granted, this section of the sale included a number of rare and unusual covers (especially involving multiple frankings and scarce markings), but it also included more than a handful of second-rate and/or questionable items, which by and large fetched perfection prices. You can bet that our friends at the expert committee will be seeing a lot of 1869 covers over the next few months. Catalog values obviously had little meaning to the cover buyers. As an extreme but telling example, 71 3c Locomotive covers (catalog \$6) averaged \$460 apiece. In no instance did the average price for the Juhring covers fail to exceed catalog, as the following summary shows:

Denomination	No. of Covers	Avg. Realization	Cat. Valu
lc	9	\$225	\$85
2c	30	518	40
3c	71	462	6
6c	8	620	175
10c	25	1045	200
12c	11	1220	200
15c-I	5	800	700
15c-II	9	500	400
24c	1	4250	3000
30c	4	6050	3250

We won't attempt to give specific pricing information about covers, since each cover is unique and prices are quite arbitrary. Speaking generally, we saw special interest in unusual low-value covers, in mixed-stamp covers, in illustrated advertising covers, and in foreign-mail covers showing unusual rates, combinations or destinations. We saw lack of interest in blocks, be they mint or used, and in high-value domestically-used covers.

The sale concluded with various reissues on cover. The loc reissue cover (lot 833), the only one I know of, sold to the book for \$4000, and the 24c reissue cover (also unique so far as I know) sold to a midwestern dealer for \$6500.

To sum up, this first Juhring sale was certainly a landmark in 1869 philately. For better or worse, it established pricing benchmarks we will all have to live with. In terms of the money we have spent on our collections, we must be happy about the prices achieved. We have invested well. But in terms of our collecting interest -- that part of us that wants to fill one more hole in a printed album, or to create one more mounted page -- we have all suffered. Prices like these reduce our ability to add to our collections. Ultimately, they diminish collector interest.

Speaking very personally, one of the best and most interesting collections I have is of illustrated 19th century advertising corner covers that show cachets of Chicago buildings. I have hundreds of these. They are uncommon but inexpensive. For 3c 1869 covers showing Chicago buildings, I am accustomed to paying \$5-\$10. The price for such covers as established at the Juhring sale, would be more like \$150, and at that price, I can't continue this collection. I wonder how many other collectors have been "priced out" of their individual collections? And I wonder who will be left, after the collectors are gone, for the investors to sell to? **

MANUSCRIPTS..... for our expanded 1869 Times are enthusiastically solicited, joyfully recieved and carefully coordinated with the author for eventual publication. Our new size of 24 pages with cover will allow promulgation of short and now much longer research articles by Associates. Each edition is fully copyrighted, a benefit writers should consider. Full assistance, including help with research and photographic facilities is available from your Editor, 9469 Galecrest Dr., Cincinnati, Ohio, 45231. A letter will bring a reply on the new PRA stationary with 12c Adriatic! **

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US 3X4, 10¢ black on bluish, Baltimore Postmaster Provisional. Only 3 known (one on cover, two off cover). Philatelic Foundation Certificate 1978.

In Our September 14, 15 & 16 Auction

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AUCTION ACTION -- Like a duel, except you don't know the opponent.

by Michael C. O'Reilly



To say the least, this has been an exciting and staggering quarter. First, the <u>Margaret L. Wunsch</u> collection and then the <u>Juhring</u> sale held at CAPEX. Many thanks to <u>Michael Laurence</u> for his on-the-spot coverage of the Juhring sale, to be found elsewhere in this issue. Similar thanks to <u>Jon Rose</u>, for his help in covering the <u>Dave Baker</u> sale in the last issue of 1869 Times. Such reports are always welcomed by this writer and <u>Editor Chapman</u>.

Catching up on a bit of old business, in response to our query about other Running Chicken pieces, we received a letter from Mr. Scott Trepel. He wrote to inform us of his current article in the July issue of The American Philatelist, on the Running Chicken cancellation. Mr. Trepel also reported an off-cover single of the 3c Locomotive cancelled by the Running Chicken. (Editor's note: Scott is working on an article for the Times at this time -- look for it.)

Getting down to the business at hand, let's take a look at the Robert A. Siegel sale of the Wunsch collection. Margaret Wunsch needs no introduction to the readers of 1869 Times, as she is one of the founders and a past president of the PRA. The roughly 600 lots of 1869 material are clear evidence of her knowledge of the 1869 issue. Since we can look at only selected lots on these pages, we recommend a careful reading of the auction catalog to maximize information.

The sale started out with a nice selection of essays and proofs. One important lot was lot 36, which contained a complete set of Roosevelt small die proofs. Catalog value of \$2350 fell by the wayside as the price soared to \$5250. A complete set of plate proofs on India in lot 40 also brought over double catalog at \$2100, while a set of the same in blocks of four realized \$6250.

Moving on to the regularly issued stamps, a fresh unused copy of the lc #112 (lot 60) sold for an even \$200 (CV\$115). The tremendous margins at top and bottom greatly enhanced the appeal of this beauty, even though it was reperfed at left. Lot 85 held a scarce horizontal block of 12 (6x2) of the lc. The block had a natural straight edge at right and was in very fine shape, selling for \$1250 (CV\$750). A large straight line "1870" tied a lc buff on cover in lot 100, from Watkins, N.Y. This pretty item sold for an even \$500. Lot 110 had an interesting cover bearing a horizontal pair of both the lc & 3c 1869. The 8c paid the double weight rate to England, which was the part-paid rate to France. Usually one sees this as only a single weight rate with 4c in stamps; it sold for \$450.

Wunsch

Getting to the 2c stamps, we see a scarce unused 2c plate number single (lot 113) in very fine condition which sold for \$125. Choicely centered used copies of the 2c Post Rider brought over \$100 each in lots 119 & 121. Lot 150 held a cover of special interest, namely a Canada-United States cross border mail cover showing the 2c rate. Outstanding in all respects, it sold for \$500. Catch the story behind the cover as told by Editor Chapman in Chronicle #92, on fascinating 2c usages.

The diversity of the 3c stamps almost defies description, but we will give it a try. A handsome multiple (lot 302) of 32 unused 3c Locomotives from the top right corner of a sheet sold for \$2300. This was followed by 3 Luray tax notice bisects on piece. The first brought \$120, being not tied and 2/3 of one stamp. The last brought \$290 and \$200; they were tied and were 1/3 + 1/3 bisects. The scarce Alaska Territorial cover, lot 251, sold for \$2500. Mixed franking covers did well, two notable examples being lots 268 & 9. The former was a 3c 1869 used with British Columbia #9 on a 3c pink entire. It traveled from B.C. through the U.S. to England and sold for \$1550. The latter cover bore a 3c 1869 used with a vertical pair of North German Confederation #5. This unusual combination brought \$1100. For a superb introduction to mixed franking covers, see Michael Laurence's write-up in Chronicle #88.

For the plate variety enthusiast, lot 34l was sure to take the cake. This was the "Flutter Crack" on cover, one of four covers known. This lot sold for \$425. Over 300 stamps and covers were to be found in lot 345, a specialized collection of plate, paper, printing and perforating varieties. A teriffic nucleus for a budding 3c specialist. Yet, a dealer bought it for \$2900 -- and now has it for sale at a much higher figure.

An equal number of 6c and 10c covers were offered (14 of each). Covers to England showing the 6c rate and the B.F.Stevens red double oval handstamp sold for \$325 and \$625. The latter cover bore two copies of the 6c stamp, paying the double (after 1870) rate, which no doubt accounted for the difference in realization. The gems of the 10c covers both bore single stamps. Lot 408, from the Thorel correspondence went from San Francisco to Yokohama. Against a CV of \$200, this cover brought in \$550. A similar price was obtained for lot 414, a 10c 1869 cover to Hong Kong from Boston.

In the area of the 12c 1869 we find two unused singles in lots 42l &2 selling for \$400 and \$325. Barring a

single short perf, the former was an exemplary copy, justifying its over-catalog (CV\$275) realization. The first used single was a jumbo margin single with a pre-printing paper fold. This choice copy came in at just over three times catalog (CV\$50) at \$160. As is to be expected with the higher values of these early issues, their great magnetism lies in the few remaining covers which show exotic uses to foreign countries, or in some cases, exotic domestic uses. Illustrating this perfectly is lot 445, a 12c 1869 on cover f rom National City, California to New Zeland in 1877. The combination of very late use along with scarce destination made this a very desirable item, as the \$1250 price tag bears testimony. Another handsome 12c cover was lot 447, formerly in the Seybold collection, bearing a well centered horizontal pair along with a pair of the 3c Loco. The cover was mailed N. Y. to France and was 15c short in postage, making it a triple rate cover. Attracting someone's attention, it sold for an even \$1000.

In the 15c Type I's, we find an absolutely superb used copy (lot 454) which sold for \$475 (CV\$160). Similar choice used Type I's consistently brought from two to three times catalog. Lot 469 was the highest price paid for a type I cover, being a single domestic registered rate. It realized \$1100 (CV\$700), no doubt because of use in combination with the 3c postal stationary. In the 15c Type II pieces, lot 47l was a right sheet margin mint block of four with printing registration markings. A rare block in fine condition, it sold for under catalog at \$950 (CV\$1650). A 15c Type II cover to Peru, lot 487, bearing a horizontal pair of II's and two copies of Scott #93 Blackjacks brought in \$1350. See the write-up by Laurence in Chronicle #85. A similar 15c cover (lot 491), also with two copies of the Type II's, this time to Switzerland, sold for \$1000.

This sale had no less than 5 1869 inverts. A very fine appearing 15c with filled thins and corner repaired sold for \$3000 (CV\$8000). The interesting lot, #494, the 15c with double center, one inverted, went all the way to \$13,500, surely a record for this stamp. The two 24c inverts sold for \$3250 and \$2800. Although condition was fine or just barely so, when considering the small number known, one can appreciate just seeing them at all. The 30c invert, a most attractive copy, sold for \$15,000. The perfs were slightly blunted and the stamp had a slight tear at left.

Lot 512 had a 24c used with two Locos on cover to France. Formerly in the Krug collection, it sold for a tremendous \$7500. Lot 513, on the other hand, showed a 10x3c domestic rate paid by a single 24c and two 3c green Banknotes. A large cover in poor condition, it sold for \$425. Lot 53l featured a 30c used with a 3c green Banknote. The 33c paid the 11x3c domestic rate and sold for \$2200. Lot 532 held the other 30c cover, which was used with a pair of the 5c blue Taylor. The usage was U.S. to England, registered, in 1882. It sold for \$4000. Readers interested in high value 1869's on cover are recommen-

ded to <u>Richard Searing's</u> fine work in <u>THE REGISTER</u> and the <u>Chronicle</u>. (Editor's Note: Dick writes that he's about ready to update this fine article for the <u>Times</u>.)

Of the 90c Lincoln, we find an unused copy (lot 533) with part original gum which sold for \$1300. Used copies averaged about catalog for fine copies. The surprize to this writer was the performance of lot 542, a 90c Lincoln tied on piece by the "N. York Steamship" cancellation. As only one cover of the 90c is known, this is about as close as anyone can come to having a cover, without possessing stolen property. This item zoomed to \$3250 before the hammer was brought down.

A lc reissue of 1875 on cover, described as "wonderfully centered", and further, on a Great Britain Mulready Envelope Reproduction Cover of a Stamp Dealer, sold for \$850. And, in lot 589, an extremely fine lc buff reissue block of 1880, having full o.g., brought \$800.

So, this brings down the curtain on the fabulous Wunsch collection of 1869 stamps. This collection which so many of us saw over the years, brought to the philatelic public everything -- singles, multiples, varieties, covers, reissues, postal history and on and on. This was only a brief tour; go look again. Good hunting. **



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The State of Texas Secretary of State

Certificate of Incorporation

of

United States 1869 Pictorial Research Associates Charter Number 435796

The Undersigned, as Secretary of State of the State of Texas, hereby certifies that duplicate originals of Articles of Incorporation for the above corporation, duly signed and verified, have been received in this office and are found to conform to law.

Accordingly the undersigned, as such Secretary of State, and by virtue of the authority vested in him by law, hereby issues this certificate of Incorporation and attaches hereto a duplicate original of the Articles of Incorporation.

Dated May 16, 1978

Secretary of State

TE

FILED
In the Office of the
Secretary of State of Texas

ARTICLES OF INCORPORATION

MAY 16 1978

OF

Loina Salzman

UNITED STATES 1869 PICTORIAL RESEARCH ASSOC PRYE Bytts: Co:portion Edision

We, the undersigned, natural persons of the age of twenty-one (21) years or more, at least two of whom are citizens of the State of Texas, acting as incorporators of a corporation under the Texas Non-Profit Corporation Act, do hereby adopt the following Articles of Incorporation for such corporation:

ARTICLE I

The name of the corporation is the UNITED STATES 1869 PICTORIAL RESEARCH ASSOCIATES.

ARTICLE II

The Corporation is a non-profit corporation.

ARTICLE III

The period of its duration is perpetual.

ARTICLE IV

The general purpose or purposes for which the Corporation is organized are educational and charitable, particularly: the study of and research into the United States 1869 Pictorial Postage Stamp Issue and the dissemination and publication of the results of such study and research to members, other interested philatelists and the general public.

ARTICLE V

The Corporation shall have no members. The affairs shall be managed by a Board of Directors. The Corporation may, nevertheless, use the word "members" to designate those persons having such privileges and status as the Board of Directors may determine. Such "members" shall have no voting or other legal equitable rights in the Corporation.

ARTICLE VI

The Directors, by a majority vote of the Directors present at the initial Directors' meeting shall adopy By-laws for the Corporation. The presence of one-half (1/2) of the Directors serving at any given time shall constitute a quorum of the Board of Directors. There shall be vested in the Board of Directors of the Corporation the power, by a two-thirds (2/3) majority of the Board of Directors, to alter, amend or repeal the By-laws of the Corporation or to adopt new By-laws for the Corporation.

ARTICLE VII

On dissolution, liquidation or winding up of the Corporation (whether voluntary or involuntary), the net assets shall be distributed as determined by the Corporation, but only to one or more religious, charitable, or educational organizations exempt from Federal Income Tax under Section 501 (c) (3) of the Internal Revenue Code of 1954 (or the corresponding provision of any such future law).

ARTICLE VIII

The street address of the initial registered office of the corporation is 2050 Bank & Trust Tower, Corpus Christi, Texas 78477, and the name of its initial registered agent at such address is Rex H. Stever.

ARTICIE IX

The number of directors constituting the initial Board of Directors of the Corporation is Seven (7) and the names and addresses of the persons who are to serve as the initial directors are:

J. C. M. Cryer Box 316 Port Lavaca, Texas 77979

Margaret L. Wunsch 1219 West Downer Place Aurora, Illinois 60506

Rex H. Stever 2050 Bank & Trust Tower Corpus Christi, Texas 78477

Elliott H. Coulter Sterling Rd. Harrison, New York 10528

John Birkinbine II 7225 North Oracle Rd. Tucson, Arizona 85704

Ben Chapman 9469 Galecrest Dr. Cincinnati, Ohio 45231

Michael Laurence 919 North Michigan Ave. Chicago, Illinois 60611

ARTICLE X

The name and address of each incorporator is as follows:

J. C. M. Cryer Box 316 Port Lavaca, Texas 77979

Margaret L. Wunsch 1219 West Downer Place Aurora, Illinois 60506

Rex H. Stever 2050 Bank & Trust Tower Corpus Christi, Texas 78477

IN WITNESS WHEREOF WE have hereunto set our hands this the 4% day of May, 1978.

J. C. M. CRYER

J. G. M. CRYER

MARGARET L. WUNSCH

Lext Steve

1869 Times Advertising Rates

Effective July 1, 1978

Single Insertion Rates:

Contract Rates (4 issues paid in advance):

15% discount on all above rates.

Deadlines as follows: <u>November edition, October 6</u>; <u>February edition</u>, <u>January 12</u>; <u>May edition</u>, <u>April 6</u>.

Contact:

Millard H. Mack, Advertising Mgr. 2133 Luray Avenue Cincinnati, Ohio 45206 BY-LAWS

OF

UNITED STATES 1869 PICTORIAL RESEARCH ASSOCIATES, INC.

ARTICLE I NAME, PURPOSE AND PRINCIPAL OFFICE

Section 1. The name of this corporation shall be the UNITED STATES 1869 PICTORIAL RESEARCH ASSOCIATES, INC. (hereinafter sometimes called the "Corporation").

Section 2. The corporate purpose of the Corporation shall be to promote research into and study of the United States 1869 Pictorial Postage Stamp Issue, to disseminate the results of such studies and research in a newsletter and to publish in book form, worthy papers and research studies relating to the United States 1869 Pictorial Postage Stamp Issue. It shall be the further purpose of the Corporation to encourage and advance general philately and philatelic endeavors

Section 3. The principal offices of the Corporation shall be located in Corpus Christi, Nueces County, Texas. The Corporation may also have offices in other places within or without the State of Texas as the Board of Directors may from time to time designate.

ARTICLE II BOARD OF DIRECTORS

- Section 1. The affairs, funds and property of the Corporation shall be managed and controlled by a Board of Directors who shall have and may exercise all of the authority Directors who shall have and may exercise all of the authority in the business and affairs of the Corporation, except as may be limited by these By-Laws or Statute. The initial Board of Directors will be seven (7) in number and shall consist of the persons named as the initial Board in the Articles of Incorporation filed with the Secretary of State of Texas. Any increase or decrease in the number of Directors must be by amendment to the By-Laws. The term of a member of the Board of Directors shall be three years from the date of such Director's election to the Board except the Directors of the initial Board of Directors shall each serve a term beginning with the date of the Organizational Meeting of the Corporation: Corporation;
- Corporation;
 a. Two (2) Directors, one year term,
 b. Two (2) Directors, two year term,
 c. Three (3) Directors, three year term.
 The Board of Directors, at its First meeting after the
 Organizational Meeting shall by lot, determine the terms to
 be served by persons composing the initial Board of Directors.
- Section 2. Any vacancy occurring in the Board of Directors as a result of the expiration of any Director's term or the resignation, death or removal of any Director, shall be filled by the remaining Directors though the remaining Directors constitute less than a quorum of the Board of Directors. A Director elected to fill a vacancy resulting from other than the normal expiration of a Director's term, shall be elected for the unexpired term of his predecessor
- Section 3. Any member of the Board of Directors may be removed by the affirmative vote or a two-thirds majority of the Board of Directors, by secret ballot.
- Section 4. It shall be the duty of the Board of Directors to carry out the declared corporate purposes and to develop the policy of the Corporation for such purposes.
- Section 5. Regular meetings of the Board of Directors shall be held at such times as may be necessary for the transaction of business of the Corporation. It shall meet at the call of the Chairman of the Board of Directors, or on request of three of its members; however, at least one meeting of the Board of Directors designated as the annual meeting shall be held during each year, the date to be determined by the Board of Directors. The Secretary shall give notice of the time and the place of the annual meeting and each regular meeting to each Director. Any and all business may be transacted at any such annual or regular meeting.
- Section 6. The Chairman of the Board may also call a Special Meeting at his discretion, and shall call one on the written request of ten (10) members of the United States 1869 Pictorial Research Associates, Inc. At such meetings no business other than that specified in the call shall be considered except by the unanimous consent of the Board of Directors present.
- Section 7. The presence of a majority of Board members at any meeting shall constitute a quorum for the transaction of business and the action of the majority of members in a meeting at which a quorum is present shall be the act of the Board of Directors.
- Section 8. For the purpose of acting upon or considering amendments or alterations to the By-Laws the presence of at least five (5) members of the Board of Directors shall be necessary to constitute a quorum for the transaction

Section 9. Proxies shall not be permitted.

The Board of Directors is authorized to conduct business by mail, telegram, cable or telephone.

ARTICLE III OFFICERS AND THEIR DUTIES

- Section 1. The Board of Directors shall elect from Section 1. The Board of Directors shall elect from its members the following officers: A Chairman, a Secretary, a Treasurer, and such other officers as it may choose. The Board of Directors may at its discretion create such other offices, including the office of President, as it may be advisable or necessary for the conduct of the Corporation's business and fill such offices either by appointment by the Board of Directors or election by the membership.
- Section 2. T for services as such. The Directors shall receive no compensation
- Section 3. The Board of Directors shall have the following powers and duties: (1) hold meetings at such times and places as they deem proper; (2) annually select from its members a Chairman of the Board to serve for a term of one year. (3) appoint committees on particular subjects from year. (3) appoint committees on particular subjects from members of the Board, or from other members of the Corporation; (4) audit bills and disburse the funds of the Corporation; (5) print and circulate documents and published articles; (6) carry on correspondence and communicate with other
- (6) carry on correspondence and communicate with other associations interested in the Philatelic endeavors; (7) employ agents, and (8) admit members to membership in the Corporation and suspend or expell them; (9) devise and carry into execution such other measures as they may deem proper and expedient to implement the purposes and objects of the Corporation as expressed in the Articles of Incorporation and the By-Laws.
- Any member of the Board of Directors' Section 4. may be elected and/or appointed to hold more than one of the offices, created and authorized by these By-Laws, with the exception of the Chairman of the Board; however, the Chairman of the Board may be elected or appointed President or Vice-President in event the Board of Directors create such offices.
- Section 5. The Chairman of the Board shall have the following powers and duties: (1) to preside at the meetings of the Board of Directors; (2) to appoint an auditor; (3) in conjunction with the Secretary, to sign all written contracts and obligations of the Corporation; (4) to act as an exofficio member of all Committees, except the Nominating Committee should one be created; and (5) to perform such other duties as may be assigned to him by the Board of
- Section 6. The Secretary shall have the following powers and duties: (1) To keep the minutes of the meetings of the Board of Directors and to record its business; (2) to issue notices, required by the By-Laws or prescribed by the Board of Directors, including meetings of the Board of Directors; (3) in conjunction with the Chairman of the Board, to sign all written contracts and obligations of the Corporation; and (4) to discharge such other duties as may be assigned by the Board of Directors.
- Section 7. The Treasurer shall have the following powers and duties: (1) To receive all moneys due the Corporation; (2) to approve all bills of the Corporation; (3) to keep accurate accounts of all financial transactions in books provided for that purpose, which at all times shall be available for inspection by the Board of Directors; (4) to make a report at each regular meeting of the Board of Directors and make a full report at the annual meeting of the Board of Directors of the receipts and disbursements made since the last full report. The Treasurer shall not be made since the last full report. The Treasurer shall not be required to furnish bond.
- Section 8. Any officer elected or appointed by the Board of Directors may be removed from office by the Board by vote of a majority of the Board of Directors at a meeting where there is a quorum present, with or without cause, whenever in its judgment the best interests of the Corporation would be served thereby.

ARTICLE IV AMENDMENTS TO BY-LAWS

- A proposed amendment, alteration or Section 1. repeal of the By-Laws, or new By-Laws must be sponsored by at least three (3) members of the Board of Directors, and must be presented in writing to the Secretary at least three (3) weeks prior to the meeting at which action is to be taken on such amendment. A copy of the proposed amendment shall be mailed to each member of the Board at least one week prior to the scheduled
- A vote of two-thirds majority of the Section 2. members of the Board of Directors present and voting is necessary for adoption of any proposed amendment to these By-Laws.

ARTICLE V MEMBERSHIP

- Membership in the Corporation shall Section 1. be open to any person firm or corporation meeting the standards and qualifications set by the Board of Directors and approved by the Board of Directors or a membership committee designated by the Board of Directors.
- Section 2. Annual membership dues, initiation fees or other special assessments deemed necessary by the Board of Directors shall be determined from time to time by the Board of Directors.
- Section 3. The Board of Directors shall require a membership roll or list to be kept by the Secretary and shall require such membership list to be made available to all members of the United States 1869 Pictorial Research Associates, Inc.
- Section 4. The Board of Directors may designate a Membership Committee to pass on all membership applications to be submitted to the Board of Directors, to approve all deletions from the membership, to assist and supervise the collection from the membership of any dues or assessment prescribed by the Board of Directory by the Board of Directors.
- Section 5. The Board of Directors shall provide for the issuance of certificates evidencing membership in the Corporation, which shall be issued in the circumstances and in such form as may be determined by the Board. All certificates evidencing membership of any class shall be consecutively numbered. The name and address of each member and the date issuance of the certificate shall be entered on the records of the Corporation.

ARTICLE VI BOOKS AND RECORDS

- The Corporation shall have, and continuously maintain, in the State of Texas a registered office and agent as required by the Texas Non-Profit Corporation Act.
- Section 2. The Corporation shall keep at its register office correct and complete books and records of account and shall also keep minutes of the proceedings of its Board of Directors and committees of Corporation members to which has been delegated any of the authority of the Board of Directors, and shall keep at the registered or principal office a record giving the names and addresses of the members of the Corporation entitled to vote. All books and records of the Corporation may be inspected by any member or his agent or attorney for any proper purpose at any reasonable time. The Corporation shall keep at its registered

ARTICLE VII FISCAL YEAR

The fiscal year of the Corporation shall begin on July lst and end on June 30th of each year. $\,$

ARTICLE VIII SEAL

The Board of Directors shall provide a corporate seal, which shall be in the form of a circle and shall have inscribed thereon the name of the Corporation, "United States 1869 Pictorial Research Associates, Inc.", and the words a Non-Profit Corporation.

ARTICLE IX. WAIVER OF NOTICE

Whenever any notice is required to be given under the provisions of the Texas Non-Profit Corporation Act or under the provisions of the Articles of Incorporation or the By-Laws of the Corporation, a waiver thereof in writing signed by the person or persons entitled to such notice, whether before or after the time stated therein, shall be deemed equivalent to the giving of such notice.

ARTICLE X TAX EXEMPTION REGULATIONS

The following additional provisions and restrictions are inserted for the regulation of the internal affairs of the Corporation:

- No substantial part of the activities of the Corporation shall consist of attempting to influence legislation by propaganda or otherwise, or directly or indirectly participating in, or intervening in (including the publishing or distributing of statements), any political campaign on behalf of or in opposition to any candidate for public office.
- Section 2. Upon Dissolution of the Corporation, its remaining assets, if any, shall be distributed to one or more organizations organized and operated exclusively for religious, charitable, scientific, literary or educational purposes within the meaning of Section 501 (c) (3) of the Internal Revenue Code, as now in force or afterwards amended, as the Directors of the Corporation shall determine. Any such assets not so distributed shall be distributed by the District Court of the County in which the registered office

of the Corporation is then located to another organization to be used in such manner as in the judgment of such Court will best accomplish the general purposes for which the Corporation was organized.

- The Corporation shall not engage in any Section 3. of the prohibited transactions described in Section 503 (b) of the Internal Revenue Code, as now in force or afterwards
- The Corporation shall not unreasonably accumulate income within the meaning of Section 504 of the Internal Revenue Code, as now in force or afterwards amended.
- Section 5. The Corporation shall not be operated for the primary purpose of carrying on an unrelated trade or business as defined in Section 513 of the Internal Revenue Code, as now in force or afterwards amended.
- Section 6. No part of the net earnings of the Corporation shall inure to the benefit of any private owner or individual within the meaning of Section 501 (c) (3) of the Internal Revenue Code, as now in force or afterwards
- Section 7. The Corporation is organized to serve public interests. Accordingly, it shall not be operated for the benefit of private interest, such as contributors to or owners of the Corporation, or persons controlled directly or indirectly by such private interests.

ARTICLE XI MISCELLANEOUS

The Corporation shall not do any of the following:

Pay a dividend; Section 1.

- (1) lend any part of its income or corpus' without the receipt of adequate security and a reasonable rate of interest, Section 2. to;

 - corrity and a reasonable rate of interest, to;

 (2) pay any compensation, in excess of a reasonable allowance for salaries or other compensation for personal services actually rendered, to;

 (3) make any part of its services available on a preferential basis to;

 (4) make any substantial purchase of securities or any other property, for more than adequate consideration in money or money's worth, to;

 (5) sell any substantial part of its securities, corpus, or other property, for less than an adequate consideration in money or money's worth, to;
 a person who has made a substantial contribution to the Corporation; a member of the family (as defined in section 267 (c) (4) of the Internal Revenue Code, of an individual who has made a substantial contribution to the Corporation; or a contribution to the Corporation; or a Corporation controlled by such person.

Section 3. Invest any amount accumulated out of income in such manner as to jeopardize the carrying out of the purposes of the Corporation.

Do any other act which constitutes a Section 4. denial of basis for exemption under the Internal Revenue Act.

Dated: July 15, 1978

Ley & Stever

Approved and Adopted this 15th day of July, 1978.

PARECTOR with all

DIRECTOR

TREASURER'S REPORT FOR YEAR ENDING JUNE 30, 1978

TO: Board of Directors and Members:

The financial statement below shows PRA operations for the past fiscal year. Current cash on hand will be used for printing of the 1978 Register which is late coming off the press.

Part of the expenditures are an investment in publications yet unsold. Our inventory of these items represents future receipts of \$8,947.00.

Respectfully submitted,

Corpus Christi, Texas July 3, 1978

R. H. Stever, Treasurer

CASH ON HANDJuly 1, 1977	
Corpus Christi Bank & Trust	597.81
The McLean Bank, McLean, Va.	1109.00

\$1706.81

RECEIPTS	
Initiation fees	180.00
Dues	3960.00
Publication Sales	2226.50
Times advertising	477.75
Donations	761.00
Miscellaneous	15.00

\$7620.25 \$9327.06

EXPENDITURES	
Publication printing	2849.15
Photography	188.79
Printing, stationery & supplies	1516.89
Postage and insurance	982.73
Typing and Xerox copies	355.56
Copyrights	32.00
Sales Tax	50.15
Miscellaneous	113.83

6089.10

CASH	ON HANDJune 30, 1978	
	The McLean Bank, McLean, Va.	
	The Bank of New York	210.50
	Corpus Christi Bank and Trust	3027.46
	The second secon	

\$3237.96 \$9327.06

We, the undersigned, have examined the books of the U. S. 1869 Pictorial Research Associates and find them to be in order on this date.

June 25, 1978

Sharles C. Dawya Edward M. Sile

Sotheby Parke Bernet **Stamp Auction**

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Including examples of rare stamps, covers and seldom offered proofs and specimens, featuring a choice lot of rare Hawaiian covers and a Missionary on cover; mint United States stamps and revenues; United States Possessions with better individual items, and collections from the following areas: Danish West Indies, Guam, Philippines, Cuba, and Puerto Rico (the latter three include issues under Spanish Administration.)

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- in Hawaii, Tuesday & Wednesday, Oct. 10 and 11 at the Ala Moana Stamp Company, Honolulu
- in Los Angeles, in conjunction with the SESCAL Stamp Show, October 13-15 at the Ambassador Hotel

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